

LANSTON'S EARNINGS
SAID TO BE LARGE

Reported That Company Is Making
6 Per Cent Net on Ameri-
can Business.

Railway Preferred Sold at 82-1/2.
Local Market More Interesting.
Bethlehem Steel Over 300.

BY I. A. FLEMING.

The Washington security market is becoming a little more interesting, although the volume of trading is not materially larger. Some holders of securities desiring to sell are accepting the lower prices bid, as compared with values early in July, but there is no such like liquidation of anything in sight, and the absence of many bankers, brokers and investors from the city makes trading light.

Much interest centers in the Lanston Monotype machine stock. The story on the street is that two war orders have been booked, one for \$500,000 and a second one of smaller amount, but that negotiations are going on for larger orders.

It is reported that the American business of the company in its normal times, is entirely satisfactory, and that net earnings are now equal to 6 per cent on the capitalization. Ten shares were sold at 88, the only transaction recorded, though the official closing was 75 and asked 67 1/2 bid.

Railway preferred sold at the extent of two twenty-five share lots at 82 1/2, which has been the bid price for some time past.

Shares of Washington Gas sold at 72 1/2 to 73.

An odd lot of Capital Traction brought 89 1/2.

Washington Railway and Electric was easier; sales at 81 1/2 to 81.

Potomac Consolidated is steady; sales at 100 1/2.

Bethlehem Steel 301.

Warnings, editorially, in leading daily papers and in financial sheets, the oft-repeated "what goes up must come down" demands for larger margins and advice from brokers to move cautiously coupled with bankers' limits on loans on war stocks, everything calculated to slow up trading in war securities has had its effect on the Bethlehem Steel common stock boom.

The stock that a year ago was somewhat overpriced and sold at 300 mark this morning, selling to 301.

Cruicible Steel, another war stock, edged 78, while the other 300 mark stock, selling to 301.

General Electric, another war stock, edged 105, while the other 300 mark stock, selling to 301.

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NEW YORK STOCK MARKET.

Received by private wire direct to
The Star office.

	Open.	High.	Low.	Close.
Alaska Gold Mining	33 1/2	33 3/4	32 3/4	33
Allis-Chalmers	71 1/2	71 3/4	70 3/4	71 1/2
Allis-Chalmers pfd.	71 1/2	71 3/4	70 3/4	71 1/2
Am. Agricul. Chem.	57	57 1/2	56 1/2	57
American Sugar	59	59 1/2	58 1/2	59
American Can.	38 1/2	38 3/4	37 1/2	38 1/2
Amer. Car & Foundry	63 1/2	63 3/4	62 1/2	63 1/2
Am. Coal Products	14 1/2	14 3/4	14 1/4	14 1/2
American Cotton Oil	14 1/2	14 3/4	14 1/4	14 1/2
American Oil	24	24 1/2	24	24 1/2
American Tobacco	12 1/2	12 3/4	12 1/4	12 1/2
Amer. Locomotive	56 1/2	56 3/4	55 1/2	56 1/2
Amer. Steel & Refin.	81 1/2	81 3/4	80 1/2	81 1/2
Amer. Smelt. & Refin.	43 1/2	43 3/4	42 1/2	43 1/2
Amer. Sugar pfd.	103 1/2	103 3/4	102 1/2	103 1/2
Amer. Tel. & Tele.	113 1/2	113 3/4	112 1/2	113 1/2
American Tobacco	227	227 1/2	226 1/2	227
Anaconda Copper	71	71 1/2	70 1/2	71
Atchafalaya	101 1/2	101 3/4	100 1/2	101 1/2
Atchafalaya pfd.	98 1/2	98 3/4	97 1/2	98 1/2
Atlantic Coast Line	100	100 1/2	99 1/2	100
Baldwin Locomotive	80	80 1/2	79 1/2	80
Baldwin pfd.	104	104 1/2	103 1/2	104
Baltimore & Ohio	80 1/2	80 3/4	79 1/2	80 1/2
Baltimore & Ohio pfd.	70 1/2	70 3/4	69 1/2	70 1/2
Bethlehem Steel	295	295 1/2	294 1/2	295
Bethlehem Steel pfd.	132 1/2	132 3/4	131 1/2	132 1/2
Brooklyn Rap. Tran.	87	87 1/2	86 1/2	87
Buffet Superior	70 1/2	70 3/4	69 1/2	70 1/2
California Oil	17 1/2	17 3/4	17 1/4	17 1/2
Canadian Pacific	14 1/2	14 3/4	14 1/4	14 1/2
Central Leather	43 1/2	43 3/4	42 1/2	43 1/2
Central Leather pfd.	104	104 1/2	103 1/2	104
Chesapeake & Ohio	42 1/2	42 3/4	41 1/2	42 1/2
Chi. & Great West.	11 1/2	11 3/4	11 1/4	11 1/2
Chi. & Great West pfd.	29 1/2	29 3/4	28 1/2	29 1/2
Chicago, Mil. & St. P.	11 1/2	11 3/4	11 1/4	11 1/2
Chi. & Northw.	12 1/2	12 3/4	12 1/4	12 1/2
Chicago, R. L. & Pac.	16 1/2	16 3/4	16 1/4	16 1/2
Chino Copper	40 1/2	40 3/4	39 1/2	40 1/2
Colorado Fuel & Iron	41 1/2	41 3/4	40 1/2	41 1/2
Consolidated Gas	128	128 1/2	127 1/2	128
Continental Can.	92 1/2	92 3/4	91 1/2	92 1/2
Continental Can. pfd.	101 1/2	101 3/4	100 1/2	101 1/2
Corn Products	15 1/2	15 3/4	15 1/4	15 1/2
Cruicible Steel	75	75 1/2	74 1/2	75
Cruicible Steel pfd.	102	102 1/2	101 1/2	102
Cuban-Am. Sugar	110 1/2	110 3/4	109 1/2	110 1/2
Den. & Rio Grande	8	8 1/2	8	8 1/2
Den. & Rio Grande pfd.	27 1/2	27 3/4	26 1/2	27 1/2
Distillers Securities	21	21 1/2	21	21 1/2
Dominion Mining	27 1/2	27 3/4	26 1/2	27 1/2
Erie Railroad	41 1/2	41 3/4	40 1/2	41 1/2
Erie Railroad pfd.	33 1/2	33 3/4	32 1/2	33 1/2
Erie 2d pfd.	17 1/2	17 3/4	17 1/4	17 1/2
General Electric	102	102 1/2	101 1/2	102
General Motors	102	102 1/2	101 1/2	102
General Motors pfd.	105	105 1/2	104 1/2	105
Goodrich Co. B. F.	52 1/2	52 3/4	51 1/2	52 1/2
Great Northern pfd.	119	119 1/2	118 1/2	119
Great Northern pfd.	42 1/2	42 3/4	41 1/2	42 1/2
Guggenheim Explor.	63 1/2	63 3/4	62 1/2	63 1/2
Hide & Leather	7 1/2	7 3/4	7 1/4	7 1/2
Hide & Leather pfd.	33 1/2	33 3/4	32 1/2	33 1/2
Inspiration Copper	34 1/2	34 3/4	33 1/2	34 1/2
Interborough-Metra.	20 1/2	20 3/4	20 1/4	20 1/2
Interborough Consol.	21	21 1/2	20 1/2	21
Internat. Harv. N. J.	106 1/2	106 3/4	105 1/2	106 1/2
Internat. Paper	9	9 1/2	9	9 1/2
Kansas City Southern	24 1/2	24 3/4	24 1/4	24 1/2
Kansas City Sou. pfd.	56 1/2	56 3/4	55 1/2	56 1/2
Laclede Gas	102	102 1/2	101 1/2	102
Lackawanna Steel	54 1/2	54 3/4	53 1/2	54 1/2
Lackawanna Steel pfd.	148	148 1/2	147 1/2	148
Louisville & Nashville	110	110 1/2	109 1/2	110
Maxwell Motor	87 1/2	87 3/4	86 1/2	87 1/2
Maxwell Motor pfd.	84 1/2	84 3/4	83 1/2	84 1/2
Max. Petroleum	80 1/2	80 3/4	79 1/2	80 1/2
Mex. Pet. pfd.	78 1/2	78 3/4	77 1/2	78 1/2
Miami Copper	28 1/2	28 3/4	27 1/2	28 1/2
Missouri Can. & Twp.	64	64 1/2	63 1/2	64
Mo. Kan. & Tex. pfd.	18	18 1/2	17 1/2	18
Missouri Power	102	102 1/2	101 1/2	102
Montana Power pfd.	24 1/2	24 3/4	24 1/4	24 1/2
Nat. Enam. & Stamp	24 1/2	24 3/4	24 1/4	24 1/2
National Lead	16	16 1/2	16 1/4	16 1/2
Nevada Copper	14 1/2	14 3/4	14 1/4	14 1/2
New York Air Brks.	113 1/2	113 3/4	112 1/2	113 1/2
New York Central	90 1/2	90 3/4	89 1/2	90 1/2
N.Y.N.H. & Hartford	63 1/2	63 3/4	62 1/2	63 1/2
N.Y., Ont. & Western	28 1/2	28 3/4	27 1/2	28 1/2
Norfolk & Western	106	106 1/2	105 1/2	106
Norfolk & Western pfd.	107 1/2	107 3/4	106 1/2	107 1/2
Pacific Mail Steamship	34 1/2	34 3/4	33 1/2	34 1/2
Penn. Railroad	18	18 1/2	18 1/4	18 1/2
Phila. Company	74	74 1/2	73 1/2	74
Pittsburgh Steel	55 1/2	55 3/4	54 1/2	55 1/2
Pittsburgh Steel pfd.	92	92 1/2	91 1/2	92
Reading Railroad	56	56 1/2	55 1/2	56
Reading Railroad pfd.	160	160 1/2	159 1/2	160
Railway Steel Springs	42 1/2	42 3/4	41 1/2	42 1/2
Railway Steel Springs pfd.	92 1/2	92 3/4	91 1/2	92 1/2
Ray Consol. Copper	23	23 1/2	22 1/2	23
Reading Railroad	140 1/2	140 3/4	139 1/2	140 1/2
Republic Iron & Steel	44 1/2	44 3/4	43 1/2	44 1/2
Republic Iron & Steel pfd.	98 1/2	98 3/4	97 1/2	98 1/2
Rio Island pfd.	14	14 1/2	14 1/4	14 1/2
Rumley Company	54 1/2	54 3/4	53 1/2	54 1/2
Rumley pfd.	12	12 1/2	12	12 1/2
Seaboard Air Line	14 1/2	14 3/4	14 1/4	14 1/2
Seaboard Air Line pfd.	33 1/2	33 3/4	32 1/2	33 1/2
Sears, Roebuck	147 1/2	147 3/4	146 1/2	147 1/2
Shaw-Woodfield	40 1/2	40 3/4	39 1/2	40 1/2
Southern Pacific	87 1/2	87 3/4	86 1/2	87 1/2
Southern Railway	14 1/2	14 3/4	14 1/4	14 1/2
Standard Milling	53 1/2	53 3/4	52 1/2	53 1/2
St. L. & San Fran.	6 1/2	6 3/4	6 1/4	6 1/2
St. L. & San Fran. 2d.	6 1/2	6 3/4	6 1/4	6 1/2
Studebaker	83 1/2	83 3/4	82 1/2	83 1/2
Tennessee Copper	10 1/2	10 3/4	10 1/4	10 1/2
Texas Company	13 1/2	13 3/4	13 1/4	13 1/2
Texas & Pacific	10 1/2	10 3/4	10 1/4	10 1/2
Third Avenue	51	51 1/2	50 1/2	51
Union Pacific	81	81 1/2	80 1/2	81
United Ry. Invest.	17	17 1/2	17 1/4	17 1/2
United Ry. Invest. pfd.	34 1/2	34 3/4	33 1/2	34 1/2
United Cigar pfd.	104 1/2	104 3/4	103 1/2	104 1/2
U.S. Cast Iron Pipe	16	16 1/2	16 1/4	16 1/2
U.S. Cast Iron Pipe pfd.	40	40 1/2	39 1/2	40
U.S. Ind. Alcohol	61 1/2	61 3/4	60 1/2	61 1/2
U.S. Ind. Alcohol pfd.	94 1/2	94 3/4	93 1/2	94 1/2
U.S. Rubber	49 1/2	49 3/4	48 1/2	49 1/2
U.S. Steel	70 1/2	70 3/4	69 1/2	